

NOVUS HOLDINGS LIMITED

Incorporated in the Republic of South Africa

Registration number 2008/011165/06

JSE share code: NVS

ISIN: ZAE000202149

("Novus" or "Company")

ANNOUNCEMENT BY NOVUS IN RESPECT OF DEALINGS IN SECURITIES IN ACCORDANCE WITH THE COMPANIES REGULATIONS, 2011, PROMULGATED UNDER THE COMPANIES ACT, NO. 71 OF 2008 ("COMPANIES REGULATIONS").

NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION, IN WHOLE OR IN PART, DIRECTLY OR INDIRECTLY, IN, INTO OR FROM ANY JURISDICTION WHERE TO DO SO WOULD CONSTITUTE A VIOLATION OF THE RELEVANT LAWS OR REGULATIONS OF SUCH JURISDICTION

1. INTRODUCTION

- 1.1. Shareholders ("**Mustek Shareholders**") of Mustek Limited ("**Mustek**") are referred to the firm intention announcement released by Novus on SENS on 15 November 2024 and the subsequent announcements regarding the mandatory offer by Novus to Mustek Shareholders (the "**Mandatory Offer**"). Mustek Shareholders are also referred to the combined officer circular outlining details of the Mandatory Offer ("**Circular**"), which was distributed on Friday, 30 May 2025. Terms defined in the Circular shall, where used in this announcement, bear the same meaning as ascribed to them in the Circular.
- 1.2. The purpose of this announcement is to announce further acquisitions of Mustek Shares by Novus.

2. DEALINGS IN SECURITIES

- 2.1. Mustek Shareholders are hereby advised, in accordance with Regulation 98 of the Companies Regulations, that Novus has engaged in dealings in the securities of Mustek as set out below.

2.2. Details of the dealings:

Date of transaction:	19 December 2025
Nature of transaction:	Acquisition of Mustek ordinary shares on market, outside of the Mandatory Offer
Class of securities:	Ordinary shares
Number of Mustek shares acquired:	3,020
Price per Mustek share:	R13.00 (thirteen Rand)

Total value of transaction: R39,260.00

Nature and extent of Novus' interest in the transaction: Direct and beneficial

2.3. Prior to the acquisition of 19 December 2025, -

2.3.1. Novus held 22,989,607 ordinary shares in Mustek ("**Mustek Shares**"), constituting 39.95% of the issued shares in Mustek; and

2.3.2. Novus, together with its concert parties, held 34,664,126 Mustek Shares, constituting approximately 60.24% of the issued shares in Mustek.

2.4. Subsequent to the acquisition of 19 December 2025, -

2.4.1. Novus now holds 22,992,627 Mustek Shares, constituting 39.96% of the issued shares in Mustek; and

2.4.2. Novus, together with its concert parties, now hold 34,664,126 Mustek Shares, constituting approximately 60.25% of the issued share capital in Mustek.

This announcement is made following the filing of Form TRP 98 with the Takeover Regulation Panel, as required by the Companies Regulations.

3. **NOVUS RESPONSIBILITY STATEMENT**

Novus, to the extent that the information relates directly to Novus:

3.1. accepts responsibility for the information contained in this announcement;

3.2. confirms that to the best of its knowledge and belief, the information contained in this announcement is true and correct; and

3.3. confirms that this announcement does not omit anything likely to affect the importance of the information contained in it.

Cape Town

22 December 2025

Sponsor to Novus

PSG Capital

Legal Advisor to Novus

ENS