

**NOVUS HOLDINGS LIMITED**  
(Incorporated in the Republic of South Africa)  
(Registration number: 2008/011165/06)  
JSE share code: NVS  
ISIN: ZAE000202149  
("Novus Holdings" or "the Company")



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## EXERCISE OF SHARE OPTIONS AND SALE OF SHARES IN TERMS OF THE NOVUS HOLDINGS SHARE APPRECIATION RIGHTS SCHEME

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In compliance with paragraphs 3.63 to 3.74 (both inclusive) of the Listings Requirements of the JSE Limited, shareholders are notified of the following dealings in securities by a director of a major subsidiary of the Company in respect of the Novus Holdings Limited Share Appreciation Rights Plan ("**SAR Plan**").

In terms of the SAR Plan, on the SAR exercise date, the appreciation in each SAR is calculated by deducting the grant price from the exercise price ("**Appreciation Value**"). Following the exercise of the SAR, the participant receives Novus Holdings shares from the Company equal to the Appreciation Value.

Director:	Paul de Bruin
Company:	Novus Print Proprietary Limited
Class of securities:	Ordinary shares of no par value
Nature of interest:	Direct beneficial
Clearance to deal obtained:	Yes

Nature of transaction:	Off-market exercise of SARs	
Number of SAR awards:	125 000	37 509
Grant price:	R2.40	R4.00
Date of award:	20 December 2019	26 July 2019
Exercise date:	07 January 2025	07 January 2025
Number of Novus Holdings shares received on exercise:	84 569	17 289
Exercise price per security:	R6.6859	R6.6859
Total value of transaction:	R565 419.88	R115 592.53

Nature of the transaction:	On market sale of shares
Date of transaction:	10 January 2025
Total number of securities:	101 858
Volume weighted average price per security:	R6.6859
Lowest price per security:	R6.50
Highest price per security:	R7.18
Total value of transaction:	R681 012.40

Cape Town  
13 January 2025

**Sponsor**  
PSG Capital

