



Novus Holdings Limited  
Incorporated in the Republic of South Africa  
(Registration number 2008/011165/06)  
JSE share code: NVS ISIN: ZAE000202149  
("Novus" or "the Company")

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## EXERCISE OF SHARE OPTIONS AND SALE OF SHARES IN TERMS OF THE NOVUS HOLDINGS SHARE APPRECIATION RIGHTS SCHEME

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In compliance with paragraphs 3.63 to 3.74 (both inclusive) of the Listings Requirements of the JSE Limited, shareholders are notified of the following dealings in securities by directors of the Company in respect of the Novus Holdings Limited Share Appreciation Rights Plan ("**SAR Plan**").

In terms of the SAR Plan, on the SAR exercise date, the appreciation in each SAR is calculated by deducting the grant price from the exercise price ("**Appreciation Value**"). The deemed exercise price is the market price of a Novus share at the exercise date. Following the exercise of the SAR, the participant receives Novus shares from the Company equal to the Appreciation Value.

Director:	Craig Wright
Company:	Novus Holdings Limited
Class of securities:	Ordinary shares of no par value
Nature of interest:	Direct beneficial
Clearance to deal obtained:	Yes

Nature of transaction:	Off-market exercise of SARs		
Number of SAR awards:	44 023	137 806	225 896
Grant price:	R2.40	R4.00	R4.12
Date of award:	20 December 2019	26 July 2019	13 July 2018
Exercise date:	28 June 2024	28 June 2024	28 June 2024
Number of Novus shares received on exercise:	25 088	39 020	59 105
Deemed exercise price:	R5.58	R5.58	R5.58
Total value of transaction:	R139 991.04	R217 731.60	R329 805.90

Nature of the transaction:	Sale of shares on market to settle tax liability arising from exercising of SARs		
Date of transaction:	28 June 2024		
Number of securities:	55 833		
Volume weighted average price per security:	R5.6035		
Lowest price:	R5.60		
Highest price:	R5.61		
Total value:	R312 860.22		

Director: Keshree Alwar  
Company: Novus Holdings Limited  
Class of securities: Ordinary shares of no par value  
Nature of interest: Direct beneficial  
Clearance to deal obtained: Yes

Nature of transaction: Off-market exercise of SARs  
Number of SAR awards: 213 863  
Grant price: R4.12  
Date of award: 13 July 2018  
Exercise date: 1 July 2024  
Number of Novus shares received on exercise: 60 892  
Deemed exercise price: R5.76  
Total value of transaction: R350 737.92

Nature of the transaction: Sale of shares on market to settle tax liability arising from exercising of SARs  
Date of transaction: 2 July 2024  
Number of securities: 27 587  
Volume weighted average price per security: R5.8168  
Lowest price: R5.80  
Highest price: R5.85  
Total value: R160 468.06

Cape Town  
4 July 2024

**Sponsor**  
Merchantec Capital