



Novus Holdings Limited
Incorporated in the Republic of South Africa
(Registration number 2008/011165/06)
JSE share code: NVS ISIN: ZAE000202149
("the Company" or "the Group")

INITIAL TRADING STATEMENT

In terms of paragraph 3.4(b) of the Listings Requirements of the JSE Limited ("JSE"), companies are required to publish a trading statement as soon as they become reasonably certain that the financial results for the period to be reported on will differ by more than 20% from the previous corresponding period.

Accordingly, a review by management of the financial results for the year ended 31 March 2024 has indicated that:

- the earnings per share ("EPS") is expected to increase by at least 200% compared to the EPS of 18.90 cents for the year ended 31 March 2023; and
- the headline earnings per share is expected to improve by at least 1 000% compared to the headline loss per share of 7.35 cents for the year ended 31 March 2023.

A further trading statement will be released once the Company has a greater degree of certainty with regards to its financial results for the year ended 31 March 2024.

The Group's annual results for the financial year ended 31 March 2024 are expected to be released on SENS on or about 14 June 2024.

The financial information on which this trading statement is based has not been reviewed or reported on by the Group's external auditors.

Cape Town
7 June 2024

Sponsor
Merchantec Capital