



Novus Holdings Limited
Incorporated in the Republic of South Africa
(Registration number 2008/011165/06)
JSE share code: NVS ISIN: ZAE000202149
("Novus" or the Company")

CHANGES TO BOARD COMMITTEES AND CHANGE IN FUNCTION OF A DIRECTOR

Further to the announcements released on SENS on 15 November 2023 and on 14 March 2024, and in compliance with paragraph 3.59 of the Listings Requirements of the JSE Limited, the board of directors of Novus ("**the Board**") hereby notifies its shareholders of the following Board Committee changes, with immediate effect:

- Mr Adrian Zetler, a non-executive director and Chairman of the Board, has stepped down as Chairman of the Human Capital Committee, however, remains a member of the Human Capital Committee;
- Ms Marang Mashologu, a non-executive director, has been appointed as Chairman of the Human Capital Committee; and
- Dr Elizabeth ("**Liesbeth**") Botha, an independent non-executive director, has been appointed as a member of the Social and Ethics Committee.

Accordingly, the Human Capital and Social and Ethics Committees will be comprised as follows:

Human Capital Committee

- Ms Marang Mashologu (Chairman)
- Mr Adrian Zetler
- Mr André van der Veen
- Mr Abduraghman (Manie) Mayman

Social and Ethics Committee

- Ms Lulama Mtanga (Chairman)
- Mr Adrian Zetler
- Dr Liesbeth Botha

Subsequent to the announced increase in her indirect shareholding in the Company, Ms Marang Mashologu, previously an independent non-executive director, is no longer deemed to be independent and is therefore a non-independent non-executive director.

Cape Town
28 March 2024

Sponsor

Merchantec Capital