



Novus Holdings Limited
Incorporated in the Republic of South Africa
(Registration number 2008/011165/06)
JSE share code: NVS ISIN: ZAE000202149
("Novus Holdings" or "the Group")

SPECIAL DIVIDEND DECLARATION

Shareholders are referred to the audited results for the year ended 31 March 2023 announced on SENS on 19 June 2023 wherein the Group stated that it remained committed to returning any surplus cash to shareholders and will continuously review this position and notify shareholders accordingly. The board of directors of Novus Holdings ("**the Board**") has since evaluated the surplus cash reserves available for distribution to shareholders following the receipt of proceeds from the sale of property and the reduction of working capital in the Print division. The Board is pleased to announce the declaration of a special cash dividend of 50 cents per share.

The source of the dividend is from distributable reserves and will be paid in cash. The dividend declared is subject to dividend withholding tax at 20%. The tax payable is 10 cents per share, leaving shareholders who are not exempt from dividends tax with a net dividend of 40 cents per share. The special dividend is subject to Exchange Control approval. A further announcement will be released on the finalisation date, once the Exchange Control approval has been obtained.

Novus Holdings has 346 656 348 shares in issue as at the date of this declaration. As set out in the announcement released on SENS on 19 January 2024, Novus Holdings is in the process of making application to the JSE for the delisting and cancellation of 1 142 086 repurchased shares, together with the delisting and cancellation of a further 2 331 239 treasury shares, amounting to a total of 3 473 325 shares. Accordingly, Novus Holdings will have 343 183 023 shares in issue as at the record date. The income tax reference number is 9656/360/15/4.

Salient dates for payment of the dividend:

Finalisation Announcement by 11:00	Tuesday, 6 February 2024
Last day to trade (<i>cum</i> dividend)	Tuesday, 13 February 2024
Trading <i>ex</i> dividend commences	Wednesday, 14 February 2024
Record date	Friday, 16 February 2024
Payment date	Monday, 19 February 2024

Share certificates may not be dematerialised or rematerialised between Wednesday, 14 February 2024 and Friday, 16 February 2024, both dates inclusive.

Shareholders are reminded that cheques are no longer accepted in South Africa and that they should contact their brokers or Transfer Secretaries for assistance or to provide their banking details to facilitate the dividend payment.

Cape Town
26 January 2024

Sponsor
Merchantec Capital