



Novus Holdings Limited
Incorporated in the Republic of South Africa
(Registration number 2008/011165/06)
JSE share code: NVS ISIN: ZAE000202149
("Novus" or "Group")

CHANGES TO THE BOARD – UPDATE

Shareholders are referred to the announcement released on SENS on 17 March 2023 wherein the board of directors of Novus ("**Board**") advised, in compliance with paragraph 3.59 of the JSE Listings Requirements that, *inter alia*, Mr André van der Veen, a non-executive director, had been appointed as Executive Chairman of the Board for an interim period of six months from 1 April 2023 whilst the Company engaged in the process of identifying and appointing a suitable candidate to fill the vacancy of Group Chief Executive Officer ("**CEO**").

Shareholders are hereby advised that to date the Board has been unable to find a suitable successor to fill the CEO position. Accordingly, the Board has extended Mr van der Veen's interim appointment as Executive Chairman for a further period of six months, to 31 March 2024, until a CEO has been appointed.

Cape Town
4 October 2023

Sponsor
Merchantec Capital