



Novus Holdings Limited  
Incorporated in the Republic of South Africa  
(Registration number 2008/011165/06)  
JSE share code: NVS ISIN: ZAE000202149  
("Novus" or "the Company")

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## EXERCISE OF SHARE OPTIONS AND SALE OF SHARES IN TERMS OF THE NOVUS HOLDINGS SHARE APPRECIATION RIGHTS SCHEME (2020 AWARDS)

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In compliance with paragraphs 3.63 to 3.74 (both inclusive) of the JSE Listings Requirements, shareholders are notified of the following dealings in securities by a director of major subsidiaries in respect of the Novus Holdings Limited Share Appreciation Rights Plan ("**SAR Plan**").

In terms of the SAR Plan, on the SAR exercise date, the appreciation in each SAR is calculated by deducting the grant price from the exercise price ("**Appreciation Value**"). The exercise price is the market price of a Novus share at the exercise date. Following the exercise of the SAR, the participant receives Novus shares from the Company equal to the Appreciation Value.

Executive Director:	Neil Birch
Companies:	Novus Print Proprietary Limited Maskew Miller Proprietary Limited
Class of securities:	Ordinary shares of no par value
Nature of interest:	Direct beneficial
Clearance to deal obtained:	Yes
Nature of transaction:	Off-market exercise of SARs
Number of SAR awards:	431 889
Grant price:	R2.40
Date of award:	20 December 2019
Exercise date:	15 September 2023
Number of Novus shares received on exercise:	172 756
Deemed exercise price:	R4.00
Total value of transaction:	R691 024.00
Nature of the transaction:	On market sale of shares
Date of transaction:	18 September 2023
Number of securities:	18 775
Price per security:	R3.95
Total value:	R74 161.25

Cape Town  
21 September 2023

**Sponsor**  
Merchantec Capital