



Novus Holdings Limited
Incorporated in the Republic of South Africa
(Registration number 2008/011165/06)
JSE share code: NVS ISIN: ZAE000202149
(“Novus Holdings” or “the Company” or “the Group”)

DISPOSAL OF LETTING ENTERPRISE – FULFILMENT OF CONDITIONS PRECEDENT

Shareholders are referred to the announcements released on SENS on 2 February 2023 and 5 April 2023 (and using the terms defined therein unless otherwise stated) wherein shareholders were advised that the Group’s wholly-owned subsidiary, Novus Print, had entered into a sale agreement and addendum thereto (“**Sale Agreement**”) with Micasa for the disposal of the Novus Print Letting Enterprise for a cash purchase consideration of R125 000 000 (“**Disposal**”).

Shareholders are hereby advised that the Disposal has been approved by the Competition Authorities and accordingly, all Conditions Precedent, as set out in the Sale Agreement and the Lease Agreement, have been satisfied.

Consequently, the Disposal is now unconditional and the registration of transfer of the Properties in the name of the Purchaser will commence.

Cape Town
18 May 2023

Sponsor
Merchantec Capital