



Novus Holdings Limited
Incorporated in the Republic of South Africa
(Registration number 2008/011165/06)
JSE share code: NVS ISIN: ZAE000202149
("Novus" or "the Company")

**EXERCISE OF SHARE OPTIONS AND SALE OF SHARES IN TERMS OF THE NOVUS HOLDINGS
SHARE APPRECIATION RIGHTS SCHEME (2020 AWARDS)**

In compliance with paragraphs 3.63 to 3.74 (both inclusive) of the JSE Listings Requirements, shareholders are notified of the following dealings in securities by a director of a major subsidiary, in respect of the Novus Holdings Limited Share Appreciation Rights Plan ("**SAR Plan**").

In terms of the SAR Plan, on the SAR exercise date, the appreciation in each SAR is calculated by deducting the grant price from the exercise price ("**Appreciation Value**"). The deemed exercise price is the market price of a Novus share at the exercise date. Following the exercise of the SAR, the participant receives Novus shares from the Company equal to the Appreciation Value.

Director:	Craig Wright
Company:	Novus Print Proprietary Limited
Class of securities:	Ordinary shares of no par value
Nature of interest:	Direct beneficial
Clearance to deal obtained:	Yes

Nature of transaction:	Off-market exercise of SARs
Number of SAR awards:	28 072
Grant price:	R2.40
Date of award:	20 December 2019
Exercise date:	22 December 2022
Number of Novus shares received on exercise:	7 656
Deemed exercise price:	R3.30
Total value of transaction:	R25 264.80

Nature of the transaction:	On market sale of shares
Date of transaction:	22 December 2022
Number of securities:	7 656
Price per security:	R3.30
Total value:	R25 264.80

Cape Town
23 December 2022

Sponsor
Merchantec Capital

