



Novus Holdings Limited
Incorporated in the Republic of South Africa
(Registration number 2008/011165/06)
JSE share code: NVS ISIN: ZAE000202149
("Novus Holdings" or the "Company")

RESULTS OF GENERAL MEETING

1. INTRODUCTION

Shareholders are referred to the announcements released on SENS on 12 August 2022 and 6 October 2022, and to the Circular relating to the acquisition by Novus, a wholly owned subsidiary of Novus Holdings, of a 75% equity share in Pearson SA ("**Proposed Acquisition**"), as distributed to Shareholders on 6 October 2022.

Terms defined in the Circular shall, unless otherwise stated, bear the same meaning in this announcement.

2. RESULTS OF GENERAL MEETING

Shareholders are advised that, at the General Meeting held today, Friday, 4 November 2022, all the Resolutions as set out in the notice of General Meeting were passed by the requisite majority of Shareholders.

The number of Shares voted in person or by proxy was 264 398 761 representing 82.48% of the total issued share capital of the same class of Novus Holdings Shares (excluding treasury shares).

The Resolutions proposed at the General Meeting, together with the percentage of votes carried for and against each Resolution, as well as the percentage of Shares abstained, are set out below:

Resolution	% of votes carried for the Resolution	% of votes against the Resolution	% of Shares abstained
Ordinary Resolution Number 1 – Approval of the Proposed Acquisition	99.999	0.001	0.004
Ordinary Resolution 2 – Signing Powers	99.999	0.001	0.004

3. CONDITIONS PRECEDENT TO THE IMPLEMENTATION OF THE PROPOSED ACQUISITION

As set out in the Circular, Shareholders were informed that the effective date of the Proposed Acquisition ("**Completion Date**") will be five Business Days following the last of the Conditions Precedent being satisfied. Subsequent to the distribution of the Circular, Novus Holdings, Novus and Pearson SA have agreed that if all Conditions Precedent are satisfied on or before 23:59 on 23 November 2022, the Completion Date will be 30 November 2022.

Shareholders will be advised once all the Conditions Precedent, as set out in the Circular, have been fulfilled.

Cape Town
4 November 2022

Sponsor
Merchantec Capital