



Novus Holdings Limited
Incorporated in the Republic of South Africa
(Registration number 2008/011165/06)
JSE share code: NVS ISIN: ZAE000202149
("Novus Holdings" or the "Company")

FULFILMENT OF CONDITIONS PRECEDENT TO THE ACQUISITION OF PEARSON SA

Shareholders are referred to the announcements released on SENS on 12 August 2022, 6 October 2022 and 4 November 2022, and to the Circular distributed to Shareholders on 6 October 2022 relating to the acquisition by Novus Print Proprietary Limited, a wholly owned subsidiary of Novus Holdings, of a 75% equity share in Pearson SA ("**Acquisition**").

Terms defined in the Circular shall, unless otherwise stated, bear the same meaning in this announcement.

Shareholders are hereby advised that the Acquisition has been approved by the Competition Authorities and accordingly, all Conditions Precedent, as set out in the Circular, have been satisfied.

Consequently, the effective date of the Acquisition will be 30 November 2022.

Cape Town
17 November 2022

Sponsor
Merchantec Capital