



Dear Shareholder

As per the Circular to Shareholders distributed on 06 October 2022, there are certain documents that are to be made available for inspection either at the registered offices of Novus Holdings or its Sponsor, Merchantec Capital. The addresses and detail of which is included in the Circular: <https://novus.holdings/wp-content/uploads/2022/10/Circular-to-Shareholders-and-Notice-of-General-Meeting.pdf>.

For Shareholders who wish to view these documents electronically, you may request access by emailing your request to the following email address: company.secretary@novus.holdings.

You will be required to furnish proof of identification in order to verify that you are a valid Shareholder of Novus Holdings, after which you will be provided with access to view the relevant documents.

The below documents will be made available from Thursday, 6 October 2022 until Friday, 4 November 2022 (both days inclusive):

1. the Agreement (with certain information relating to the contact details of certain employees in Schedule 12 redacted to protect the privacy of such individuals, and which information is not material to the Proposed Acquisition) and the Tax Deed;
2. the Company's MOI and the MOI of Novus Holdings' major Subsidiaries (current as at the Last Practicable Date);
3. the Directors' service contracts entered into in the last three years;
4. the Independent Reporting Accountant's signed report on the pro forma financial information of Novus Holdings, which is included as Annexure 3 of the Circular;
5. the Independent Reporting Accountant's signed report on the Special Purpose Carve-Out Consolidated Historical Financial Information of Pearson South Africa Proprietary Limited, which is included as Annexure 4 to the Circular;
6. the audited annual financial statements of the Company for the three financial years ended 31 March 2020, 31 March 2021 and 31 March 2022;
7. the Independent Reporting Accountant's signed reports on the historical consolidated financial information of Pearson SA, which is included as Annexure 6 to the Circular;
8. the consent letter of the Independent Reporting Accountant and all other consent letters referred to in paragraph 21 of the Circular;
9. the Irrevocable Undertakings; and
10. a signed copy of the Circular.

Kind regards

Novus Holdings