



Novus Holdings Limited
Incorporated in the Republic of South Africa
(Registration number 2008/011165/06)
JSE share code: NVS ISIN: ZAE000202149
(“the Group”)

TRADING STATEMENT AND UPDATE ON DEPARTMENT OF BASIC EDUCATION TENDER

In accordance with the Listings Requirements of the JSE Limited (“JSE”), companies are required to publish a trading statement as soon as they become reasonably certain that the financial results for the period to be reported on will differ by more than 20% from that of the previous corresponding period.

Accordingly, a review by management of the financial results for the year ended 31 March 2022 has indicated that the Group’s:

- basic earnings per share is expected to be between 29.59 cents and 31.25 cents, compared to the previous corresponding period’s loss per share of 8.34 cents; and
- headline earnings per share is expected to be between 52.61 cents and 53.69 cents, compared to the previous corresponding period’s headline loss per share of 5.40 cents.

The Group’s annual results for the financial year ended 31 March 2022 are expected to be released on SENS on or about 17 June 2022.

The financial information on which this announcement is based has not been reviewed or reported on by the Group’s external auditors.

Department of Basic Education (“DBE”) Tender Outcome

The Group is pleased to announce that the Lebone Litho Consortium (the consortium between Lebone Litho Printers (Pty) Ltd, Novus Holdings Limited and DSV Solutions (Pty) Ltd) has been awarded the contract for the printing, storage, packaging and distribution of workbooks for the Department of Basic Education for a period of three years, commencing in the current 2023 financial year with an option of renewal for a further 2 years thereafter. The Lebone Litho Consortium remains confident in its ability to service and deliver on this significant contract.

The award of this contract is timeous as significant paper price increases, abnormally high logistics costs and an inability to procure certain grades of paper will affect general profitability negatively in the 2023 financial year. The contract will partially offset the effect of these increases on the Group and provide the Group with some flexibility while raw material costs hopefully return to more normal levels.

Cape Town
13 June 2022

Sponsor
Merchantec Capital