



Novus Holdings Limited
Incorporated in the Republic of South Africa
(Registration number 2008/011165/06)
JSE share code: NVS ISIN: ZAE000202149
("Novus" or "the Company")

**EXERCISE OF SHARE OPTIONS AND SALE OF SHARES IN TERMS OF THE NOVUS HOLDINGS
SHARE APPRECIATION RIGHTS SCHEME (2020 AWARDS)**

In compliance with paragraphs 3.63 to 3.74 (both inclusive) of the JSE Listings Requirements, shareholders are notified of the following director dealings in securities in respect of the Novus Holdings Limited Share Appreciation Rights Plan ("SAR Plan").

On the SAR exercise date, the appreciation in each SAR is calculated by deducting the grant price from the exercise price ("Appreciation Value"). The exercise price is the market price of a Novus share at the exercise date. Following the exercise of the SAR, the participant receives Novus shares from the Company equal to the Appreciation Value. The grant awarded to participants on 20 December 2019 have early vested in accordance with the SAR Plan Rules as a result of the Change in Control, as announced on SENS on 24 January 2022 following the finalisation of the Mandatory Offer.

Executive Director:	Neil Birch
Company:	Novus Holdings Limited
Class of securities:	Ordinary shares of no par value
Nature of interest:	Direct beneficial
Clearance to deal obtained:	Yes

Nature of transaction:	Off-market exercise of SARs
Number of SAR awards:	848 611
Grant price:	R2.40
Date of award:	20 December 2019
Exercise date:	18 February 2022
Number of Novus shares received on exercise:	94 290
Deemed exercise price:	R2.70
Total value of transaction:	R254 583.00

Nature of the transaction:	On market sale of shares
Date of transaction:	22 February 2022
Number of securities:	42 452
Price per security:	R2.6030
Total value:	R110 502.56

Executive Director: Keshree Alwar
Company: Novus Holdings Limited
Class of securities: Ordinary shares of no par value
Nature of interest: Direct beneficial
Clearance to deal obtained: Yes

Nature of transaction: Off-market exercise of SARs
Number of SAR awards: 134 698
Grant price: R2.40
Date of award: 20 December 2019
Exercise date: 18 February 2022
Number of Novus shares received on exercise: 14 966
Deemed exercise price: R2.70
Total value of transaction: R40 408.20

Nature of the transaction: On market sale of shares
Date of transaction: 21 February 2022
Number of securities: 6 756
Price per security: R2.6653
Total value: R18 006.77

Director: Harry Todd
Company: Novus Print Proprietary Limited
Class of securities: Ordinary shares of no par value
Nature of interest: Direct beneficial
Clearance to deal obtained: Yes

Nature of transaction: Off-market exercise of SARs
Number of SAR awards: 371 269
Grant price: R2.40
Date of award: 20 December 2019
Exercise date: 22 February 2022
Number of Novus shares received on exercise: 29 872
Deemed exercise price: R2.61
Total value of transaction: R77 965.92

Nature of the transaction: On market sale of shares
Date of transaction: 22 February 2022
Number of securities: 13 570
Price per security: R2.5834
Total value: R35 056.74

Director: Craig Richard Wright
Company: Novus Print Proprietary Limited
Class of securities: Ordinary shares of no par value
Nature of interest: Direct beneficial
Clearance to deal obtained: Yes

Nature of transaction: Off-market exercise of SARs
Number of SAR awards: 149 937
Grant price: R2.40
Date of award: 20 December 2019
Exercise date: 19 February 2022
Number of Novus shares received on exercise: 14 655
Deemed exercise price: R2.6030
Total value of transaction: R38 146.97

Nature of the transaction: On market sale of shares
Date of transaction: 22 February 2022
Number of securities: 14 655
Price per security: R2.6030
Total value: R38 146.97

Director: Peter Metcalfe
Company: Paarl Media Holdings Proprietary Limited
Class of securities: Ordinary shares of no par value
Nature of interest: Direct beneficial
Clearance to deal obtained: Yes

Nature of transaction: Off-market exercise of SARs
Number of SAR awards: 317 188
Grant price: R2.40
Date of award: 20 December 2019
Exercise date: 22 February 2022
Number of Novus shares received on exercise: 24 399
Deemed exercise price: R2.60
Total value of transaction: R63 437.40

Nature of the transaction: On market sale of shares
Date of transaction: 22 February 2022
Number of securities: 11 293
Price per security: R2.5834
Total value: R29 174.34

Cape Town
24 February 2022

Sponsor
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