

NOVUS HOLDINGS LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 2008/011165/06)

Share code: NVS

ISIN: ZAE000202149

("Novus")

A2 INVESTMENT PARTNERS PROPRIETARY LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 2021/530443/07)

("Offeror")

VOLUNTARY ANNOUNCEMENT IN RESPECT OF THE MANDATORY OFFER RESULTS AS AT 31 DECEMBER 2021

1. Shareholders are referred to the joint announcement published on the Stock Exchange News Service ("**SENS**") on Friday, 26 November 2021, in terms of which it was announced that a combined circular ("**Combined Circular**") was distributed to Novus Shareholders on Friday, 26 November 2021 in respect a mandatory offer by the Offeror, in terms of section 123 of the Companies Act, to acquire all of the Novus Shares not already held by the Offeror, or its associates ("**Mandatory Offer**"), for an Offer Consideration of 235 ZAR cents per Novus Share.
2. Novus Shareholders are also referred to the joint SENS announcement published on Wednesday, 29 December 2021 in which Novus Shareholders were, amongst other things, advised that the Takeover Regulation Panel issued a compliance certificate in respect of the Mandatory Offer in terms of section 119(4)(b) of the Companies Act.
3. As previously advised, the Combined Circular is available on Novus' website at https://novus.holdings/wp-content/uploads/2021/11/Novus-Holdings-Mandatory-Offer-Circular_Final.pdf
4. Capitalised terms used but not defined herein shall have the meaning ascribed thereto in the Combined Circular unless the context indicates otherwise.
5. **MANDATORY OFFER RESULTS AS AT 31 DECEMBER 2021**
As at 31 December 2021, 42,390,376 Novus shares have been tendered to the Offeror in terms of the Mandatory Offer. As a result, the Offeror and its associates have increased their shareholding in Novus from 37.55% to 50.82% (net of treasury shares).

6. DATES AND TIMES

Shareholders are advised that the final results of the Mandatory Offer will be announced on SENS on Monday, 24 January 2022, in accordance with the timetable below.

2022

Last Day to Trade for Novus Shareholders wishing to accept the Offer	Tuesday, 18 January
Shares trade "ex" the Offer	Wednesday, 19 January
Closing Date of Offer at 12:00 on	Friday, 21 January
Record Date	Friday, 21 January
Last Payment Date	Monday, 24 January
Results of Offer to be announced on SENS	Monday, 24 January

Notes:

1. No Dematerialisation or rematerialisation of Novus Shares will take place between the trading ex-date and the Record Date (both days inclusive).
2. Offerees should note that acceptance of the Offer is irrevocable.
3. All times referred to in this announcement are references to South African Standard Time.

7. PAYMENT IN RESPECT OF ACCEPTANCES

- 7.1. Certificated Shareholders who accept the Offer will be paid within 6 Business Days of the date on which such Certificated Shareholders forward both: (a) the Form of Acceptance, Transfer and Surrender (*pink*); and (b) the Documents of Title, to the Transfer Secretaries; and
- 7.2. Dematerialised Shareholders who accept the Offer, will be paid within 6 Business Days after the date on which the CSDP or Broker of such Dematerialised Shareholder notifies the Transfer Secretaries of their acceptance of the Offer,

with the last payment date occurring on Monday, 24 January 2022.

8. OFFEROR RESPONSIBILITY STATEMENT

The Offeror accepts responsibility for the information contained in this announcement as it relates to the Offeror and certifies that, to the best of its knowledge and belief, the information contained herein is true and correct and confirms that this announcement does not omit anything that is likely to affect the importance of the information contained in it.

9. INDEPENDENT BOARD RESPONSIBILITY STATEMENT

The Independent Board accepts responsibility for the information contained in this announcement as it relates to Novus and confirms that to the best of their respective knowledge and belief, the information

contained herein is true and correct and confirms that this announcement does not omit anything likely to affect the importance of the information contained in it.

Cape Town

5 January 2022

Sponsor to Novus

Merchantec Capital

Legal Advisor to Novus

Van der Spuy & Partners

Legal Advisor to the Offeror

ENSafrica