



Novus Holdings Limited  
Incorporated in the Republic of South Africa  
(Registration number 2008/011165/06)  
JSE share code: NVS ISIN: ZAE000202149  
("Novus Holdings", "the Company" or "the Group")

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**RESULTS OF ANNUAL GENERAL MEETING, FINALISATION ANNOUNCEMENT FOR THE SCRIP DISTRIBUTION ALTERNATIVE, CHANGES TO BOARD AND CHANGE OF COMPANY SECRETARY**

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**1. Results of Annual General Meeting**

Shareholders are advised that, at the annual general meeting of Novus Holdings held today, all the resolutions as set out in the notice of annual general meeting were passed by the requisite majority of shareholders.

The number of shares voted in person or by proxy was 189,548,740 representing 65.80% of the total issued share capital of the same class of the Company's shares (excluding treasury shares).

The resolutions proposed at the meeting, together with the percentage of votes carried for and against each resolution, as well as the percentage of shares abstained, are set out below:

<b>Resolution</b>	<b>% of votes carried for the resolution</b>	<b>% of votes against the resolution</b>	<b>% of shares abstained</b>
<b>Ordinary Resolution Number 1:</b> Consideration and acceptance of Financial Statements	100.00	0.00	0.00
<b>Ordinary Resolution Number 2:</b> Re-appointment of auditor	99.89	0.11	0.00
<b>Ordinary Resolution Number 3.1:</b> Confirmation of appointment of Executive Director – Keshree Alwar	99.89	0.11	0.00
<b>Ordinary Resolution Number 4.1:</b> Appointment of Non-Executive Director – André van deer Veen	99.89	0.11	0.00
<b>Ordinary Resolution Number 4.2:</b> Appointment of Non-Executive Director – Adrian Steven Zetler	99.89	0.11	0.00
<b>Ordinary Resolution Number 5.1:</b> Re-election of Non-executive Director – Phumla Mnganga	99.89	0.11	0.00
<b>Ordinary Resolution Number 6.1:</b> Re-appointment of member of the Audit and Risk Committee – Hellen Lulama Mtanga	100.00	0.00	0.00

<b>Ordinary Resolution Number 6.2:</b> Re-appointment of member and appointment as Chairman of the Audit and Risk Committee – Abduraghman Mayman	100.00	0.00	0.00
<b>Ordinary Resolution Number 6.3:</b> Appointment of member of Audit and Risk Committee – Adrian Steven Zetler	98.50	1.50	0.00
<b>Ordinary Resolution Number 7:</b> Scrip dividend alternative	100.00	0.00	0.00
<b>Ordinary Resolution Number 8.1:</b> Endorsement of the Remuneration Policy	98.61	1.39	0.00
<b>Ordinary Resolution Number 8.2:</b> Endorsement of the Implementation Report	98.61	1.39	0.00
<b>Special Resolution Number 1:</b> Remuneration of Directors	99.90	0.10	0.00
<b>Special Resolution Number 2:</b> Financial assistance in terms of Section 44	81.81	18.19	0.00
<b>Special Resolution Number 3:</b> Financial assistance in terms of Section 45	99.96	0.04	0.00
<b>Special Resolution Number 4:</b> General authority to acquire (repurchase) shares	99.89	0.11	0.00
<b>Ordinary Resolution Number 8:</b> Signing powers	100.00	0.00	0.00

## 2. Finalisation Announcement in respect of the Scrip Distribution Alternative

Shareholders are referred to the announcement released on SENS by the Company on 16 July 2021 (and using the terms defined therein unless otherwise stated) ("**Declaration Announcement**") wherein it was stated, in paragraph 3.1, that the Scrip Distribution Shares will be settled by way of the issue of treasury shares, subject to the Company obtaining the requisite approval from shareholders of Ordinary Resolution Number 7 above.

As Ordinary Resolution Number 7 has now been passed by shareholders, the Scrip Distribution Alternative will proceed in accordance with the timetable set out in paragraph 8 of the Declaration Announcement.

## 3. Changes to the Board of Directors and Appointment of Company Secretary

In compliance with paragraph 3.59 of the Listings Requirements of JSE Limited ("**JSE**"), the board of directors of Novus Holdings ("**the Board**") hereby notifies shareholders of the following changes to the Board.

Mr Sandile Zungu has tendered his resignation as an independent non-executive director, with effect from 27 August 2021. Mr Zungu has served on the Board since the Company's listing on the JSE in 2015 and was a member of the Social and Ethics, Remuneration and Nominations Committees. The Board wishes to record their gratitude to Mr Zungu for his long standing and valuable contribution to the Group and wish him well in his future endeavours.

The Board is conscious of the impact his resignation has on its composition and will therefore continue to assess and adjust its composition, ensuring that it sustains the appropriate levels of competence, capacity, diversity and governance.

Shareholders are referred to the announcement released on SENS on 02 July 2021, advising of Ms Keshree Alwar's appointment as Chief Financial Officer, and her resignation as the Group's Company Secretary, both with effect from 01 September 2021. Further to this, the Group is pleased to announce the appointment of Kilgetty Statutory Services Proprietary Limited ("**Kilgetty**") as the Group's Company Secretary, effective 01 September 2021. Kilgetty has previously served in this capacity for the Group and the Board looks forward to the continued relationship with them.

Cape Town  
27 August 2021

**Sponsor**  
Merchantec Capital