



Novus Holdings Limited
Incorporated in the Republic of South Africa
JSE share code: NVS ISIN: ZAE000202149
(Registration number: 2008/011165/06)
("Novus Holdings" or "the Company" or "the Group")

TRADING STATEMENT

In accordance with the Listings Requirements of the JSE, shareholders are advised that Novus Holdings is satisfied that a reasonable degree of certainty exists that the financial results to be reported on for the six months ended 30 September 2020 will differ by 20% or more from the financial results of the previous corresponding reporting period.

The Group's

- basic earnings per share ("EPS") is expected to be between 6,0 cents and 9,9 cents, which is between 60% and 76% lower than the previous corresponding period's EPS of 24,8 cents; and
- headline earnings per share ("HEPS") is expected to be between 2,6 cent and 6,8 cents, which is between 77% and 91% lower than the previous corresponding period's HEPS of 29,4 cents.

The Group's performance has been significantly impacted by the following factors:

- The COVID-19 lockdown regulations and the negative effect of the pandemic on the economy leading to decreased demand across all product categories;
- General print declines arising from reduced advertising spend, closure of magazine titles and publications; and
- The ban on sale of alcoholic beverages severely impacted the performance of the Labels Gravure division within the Packaging segment.

The Group expects to release its results for the six months ended 30 September 2020 on SENS on or about 12 November 2020.

The financial information on which this trading statement is based has not been reviewed or reported on by the Group's external auditors.

Cape Town
30 October 2020

Sponsor
Merchantec Capital