



Novus Holdings Limited
(Incorporated in the Republic of South Africa)
JSE share code: NVS
ISIN: ZAE000202149
("Novus Holdings", "the Company" or "the Group")

DIRECTOR DEALINGS IN SECURITIES

In compliance with paragraphs 3.63 to 3.74 of the JSE Listings Requirements, shareholders are advised of the following director dealings in securities in respect of the Novus Holdings Limited Share Appreciation Rights Plan ("SAR Plan").

In terms of the SAR Plan, certain employees of Novus Holdings may be selected to receive "Share Appreciation Rights" or "SARs", being a conditional right to receive shares in Novus Holdings on relevant vesting dates in the future, subject to certain conditions as may be specified in the award notices issued to participants. In terms of the SAR Plan, participants are required to accept the grant of the SAR within a period specified in the grant letter.

The Remuneration Committee has resolved to grant awards to executive directors of Novus Holdings and its major subsidiaries in terms of the Novus Holdings Limited Share Appreciation Rights Plan.

The following executive directors of Novus Holdings and its major subsidiaries have been granted awards on 26 July 2019 in terms of the SAR Plan.

Director	Neil William Birch
Company	Novus Holdings Limited
Grant Date	26 July 2019
Acceptance Date	26 July 2019
Nature of Transaction	Off market grant and acceptance of SARs award
Class of Securities	Ordinary Shares
Number of Awards	936 000
Grant price	R 4.00
Value of the Transaction	R3 744 000.00
Vesting Period	SARs will vest one third (1/3) per annum on the third, fourth and fifth anniversary dates from the date of grant, subject to the exercise thereof by the participant.
Nature of the Interest	Direct Beneficial
Clearance obtained	Yes
Director	Harry Todd
Company	Novus Holdings Limited
Grant Date	26 July 2019

Acceptance Date	26 July 2019
Nature of Transaction	Off market grant and acceptance of SARs award
Class of Securities	Ordinary Shares
Number of Awards	409 500
Grant price	R 4.00
Value of the Transaction	R1 638 000.00
Vesting Period	SARs will vest one third (1/3) per annum on the third, fourth and fifth anniversary dates from the date of grant, subject to the exercise thereof by the participant.
Nature of the Interest	Direct Beneficial
Clearance obtained	Yes
Alternate Director	Keshree Alwar
Company	Novus Holdings Limited
Grant Date	26 July 2019
Acceptance Date	26 July 2019
Nature of Transaction	Off market grant and acceptance of SARs award
Class of Securities	Ordinary Shares
Number of Awards	148 567
Grant price	R 4.00
Value of the Transaction	R594 268.00
Vesting Period	SARs will vest one third (1/3) per annum on the third, fourth and fifth anniversary dates from the date of grant, subject to the exercise thereof by the participant.
Nature of the Interest	Direct Beneficial
Clearance obtained	Yes
Group Company Secretary	Melonie Brink
Company	Novus Holdings Limited
Grant Date	26 July 2019
Acceptance Date	26 July 2019
Nature of Transaction	Off market grant and acceptance of SARs award
Class of Securities	Ordinary Shares
Number of Awards	117 000
Grant price	R 4.00
Value of the Transaction	R468 000.00
Vesting Period	SARs will vest one third (1/3) per annum on the third, fourth and fifth anniversary dates from the date of grant, subject to the exercise thereof by the participant.
Nature of the Interest	Direct Beneficial
Clearance obtained	Yes
Director	Craig Wright
Company	Novus Print (Pty) Ltd
Grant Date	26 July 2019
Acceptance Date	26 July 2019
Nature of Transaction	Off market grant and acceptance of SARs award
Class of Securities	Ordinary Shares
Number of Awards	165 375
Grant price	R 4.00
Value of the Transaction	R661 500.00

Vesting Period	SARs will vest one third (1/3) per annum on the third, fourth and fifth anniversary dates from the date of grant, subject to the exercise thereof by the participant.
Nature of the Interest	Direct Beneficial
Clearance obtained	Yes
Director	Paul De Bruin
Company	Novus Print (Pty) Ltd
Grant Date	26 July 2019
Acceptance Date	26 July 2019
Nature of Transaction	Off market grant and acceptance of SARs award
Class of Securities	Ordinary Shares
Number of Awards	225 000
Grant price	R 4.00
Value of the Transaction	R900 000.00
Vesting Period	SARs will vest one third (1/3) per annum on the third, fourth and fifth anniversary dates from the date of grant, subject to the exercise thereof by the participant.
Nature of the Interest	Direct Beneficial
Clearance obtained	Yes
Director	Ralph Ruthford
Company	Paarl Coldset (Pty) Ltd
Grant Date	26 July 2019
Acceptance Date	26 July 2019
Nature of Transaction	Off market grant and acceptance of SARs award
Class of Securities	Ordinary Shares
Number of Awards	210 600
Grant price	R 4.00
Value of the Transaction	R842 400.00
Vesting Period	SARs will vest one third (1/3) per annum on the third, fourth and fifth anniversary dates from the date of grant, subject to the exercise thereof by the participant.
Nature of the Interest	Direct Beneficial
Clearance obtained	Yes
Director	Trevor Davies
Company	I T B MANUFACTURING (PROPRIETARY) LIMITED
Grant Date	26 July 2019
Acceptance Date	26 July 2019
Nature of Transaction	Off market grant and acceptance of SARs award
Class of Securities	Ordinary Shares
Number of Awards	245 700
Grant price	R 4.00
Value of the Transaction	R982 800 .00
Vesting Period	SARs will vest one third (1/3) per annum on the third, fourth and fifth anniversary dates from the date of grant, subject to the exercise thereof by the participant.
Nature of the Interest	Direct Beneficial
Clearance obtained	Yes

Director	Peter Metcalfe
Company	Paarl Media Holdings Pty Ltd
Grant Date	26 July 2019
Acceptance Date	26 July 2019
Nature of Transaction	Off market grant and acceptance of SARs award
Class of Securities	Ordinary Shares
Number of Awards	349 849
Grant price	R 4.00
Value of the Transaction	R1 399 396.00
Vesting Period	SARs will vest one third (1/3) per annum on the third, fourth and fifth anniversary dates from the date of grant, subject to the exercise thereof by the participant.
Nature of the Interest	Direct Beneficial
Clearance obtained	Yes

Director	Mike Ehret
Company	Paarl Media Holdings Pty Ltd
Grant Date	26 July 2019
Acceptance Date	26 July 2019
Nature of Transaction	Off market grant and acceptance of SARs award
Class of Securities	Ordinary Shares
Number of Awards	319 306
Grant price	R 4.00
Value of the Transaction	R1 277 224.00
Vesting Period	SARs will vest one third (1/3) per annum on the third, fourth and fifth anniversary dates from the date of grant, subject to the exercise thereof by the participant.
Nature of the Interest	Direct Beneficial
Clearance obtained	Yes

Cape Town
29 July 2019

Sponsor: Investec Bank Limited