



Novus Holdings Limited
(Incorporated in the Republic of South Africa)

JSE share code: NVS

ISIN: ZAE000202149

Registration number: 2008/011165/06
(“Novus Holdings”, “the Company”)

TRADING UPDATE

In accordance with paragraph 3.4(b) of the Listings Requirements of the JSE, shareholders are advised that the Group is satisfied that a reasonable degree of certainty exists that the financial results to be reported on for the year ended 31 March 2019 will differ by 20% or more from the financial results of the previous corresponding reporting period.

Factors that have impacted the Group’s earnings per share (“EPS”) relative to the comparative period have stemmed mainly from the renegotiated printing agreement with Media24, the terms of which were disclosed in the announcement disseminated on the Stock Exchange News Service on 26 March 2018. This event resulted in significant impairments to assets that were made in the prior year which have not recurred in the current year.

In the light of the above factors, shareholders are advised that the Group expects its basic EPS for the year ended 31 March 2019 to be higher than the corresponding period by at least 34 cents (155%) when compared to the reported EPS of 22 cents for the previous corresponding reporting period. The Group expects its headline earnings per share (HEPS) to be lower than the corresponding period by at least 42 cents (41%) when compared to the reported HEPS of 102.9 cents for the previous corresponding reporting period.

A further trading statement will be issued on SENS once the Company obtains a reasonable degree of certainty as to the likely range within which the EPS and HEPS are expected to be finalised. The financial information on which this trading statement is based has not been reviewed or reported on by the external auditors of Novus Holdings.

Cape Town

04 June 2019

Sponsor: Investec Bank Limited