



Novus Holdings Limited
(Incorporated in the Republic of South Africa)
JSE share code: NVS
ISIN: ZAE000202149
("Novus Holdings", "the Company" or "the Group")

APPOINTMENT OF CHAIRMAN AND NON-EXECUTIVE DIRECTOR

In compliance with the JSE Listings Requirements, shareholders are referred to the SENS announcement published on 19 June 2018, which informed that Mr. Jan Potgieter had been appointed as acting chairman as the Board was recruiting a permanent chairman.

The Board of Novus Holdings is pleased to announce to shareholders that Dr. Phumla Mnganga has been appointed as chairman and non-executive director with effect from 02 April 2019. Dr. Mnganga will also take over as chairman of the Nomination Committee, chairman of the Investment Committee and serve on the Social and Ethics Committee. Dr. Mnganga currently serves on the boards of the Spar Group, Adcorp, Altron and Crookes Brothers. Her 26-year corporate and business experience includes working for Deloitte, Tongaat Hulett and Lehumo Women's Investment Holdings.

Dr. Mnganga is welcomed to the Board and we look forward to her contribution to the Group.

The Board wishes to thank Mr. Potgieter for his unwavering commitment and diligence during the period served as acting chairman and looks forward to his continued role as non-executive director.

Cape Town

29 March 2019

Sponsor: Investec Bank Limited