



Novus Holdings Limited
(Incorporated in the Republic of South Africa)
JSE share code: NVS
ISIN: ZAE000202149
("Novus Holdings", "the Company" or "the Group")

Supreme Court of Appeal Ruling

Shareholders are advised that the Supreme Court of Appeal ("SCA") on Tuesday, 20 November 2018 set aside the order of the court *a quo* by declaring the Department of Basic Education's award of the contract for the printing and distribution of school workbooks to the Lebone Novus UTi Consortium constitutionally invalid.

The parties will study the implications of the judgment in detail before deciding on any action in this regard. It should be noted however that the judgement preserves the Consortium's right to continue to print and distribute the school workbooks in terms of the contract until the end of its original term being 31 March 2020.

For and on behalf of the Board.

Cape Town
21 November 2018

Sponsor: Investec Bank Limited