



Novus Holdings Limited
(Incorporated in the Republic of South Africa)
JSE share code: NVS
ISIN: ZAE000202149
Registration number: 2008/011165/06
("Novus Holdings", "the Company")

TRADING UPDATE

In accordance with paragraph 3.4(b) of the Listings Requirements of the JSE, shareholders are advised that the Group is satisfied that a reasonable degree of certainty exists that the financial results to be reported on for the six months ended 30 September 2018 will differ by 20% or more from the financial results of the previous corresponding reporting period. Shareholders are further advised that the information contained in business update that was released on 28 September 2018 remain on target.

A significant factor negatively impacting the Group's earnings per share ("EPS") relative to the comparative period is a result of the renegotiated printing agreement with Media24, the terms of which were disclosed in the announcement disseminated on the Stock Exchange News Service on 26 March 2018.

In the light of the above, shareholders are advised that the Group expects its basic EPS for the six months ended 30 September 2018 to be lower than the corresponding period by at least 26 cents (35%), when compared to the reported EPS of 73,15 cents for the previous corresponding reporting period.

Similarly, the Group's headline earnings per share ("HEPS") is also expected to differ by more than 22 cents (30%), when compared to the reported HEPS of 71,71 cents for the previous corresponding reporting period.

The financial information on which this trading statement is based has not been reviewed or reported on by the external auditors of Novus Holdings.

Cape Town
24 October 2018

Sponsor: Investec Bank Limited