



Novus Holdings Limited
(Incorporated in the Republic of South Africa)
JSE share code: NVS
ISIN: ZAE000202149
("Novus Holdings", "the Company" or "the Group")

FINALISATION ANNOUNCEMENT RELATING TO THE ODD-LOT OFFER

Unless otherwise indicated, capitalised words and terms contained in this announcement shall bear the same meanings ascribed thereto in Annexure 1 in the Integrated Annual Report.

Introduction

Shareholders are referred to Annexure 1 in the Integrated Annual Report posted on 29 June 2018 and the SENS announcement dated 4 July 2018, relating to the implementation of an Odd-lot Offer. Shareholders are hereby advised that the board of directors of Novus Holdings has finalised the pricing in respect of the Odd-lot Offer, which has been set out below.

Offer Prices

The gross price at which the Company will repurchase the Odd-lot Offer Shares is R4.0273 ("the Offer Price"). The Odd-Lot Offer is subject to dividends withholding tax at a rate of 20% in respect of those Odd-lot Holders who are not exempt from dividend tax. The Offer Price net of such DWT is R3.22184 ("the Net Offer Price").

The Offer Price was calculated on the volume weighted average price at which Novus Holdings Shares traded for the 30 days preceding the Last Practicable Date, plus a 5% (five percent) premium. Shareholders who choose the Cash Consideration will receive the Offer Price multiplied by the number of Novus Holdings Shares held by them on the Odd-lot Offer Record Date.

Implementation of the offers

The Odd-lot Offer has been declared unconditional and salient dates and times and all other information relating thereto as disclosed in Annexure 1 in the Integrated Annual Report, remain unchanged.

Shareholders are however reminded that the Odd-lot Offer closes at 12h00 on Friday, 7 September 2018.

Cape Town

28 August 2018

Sponsor: Investec Bank Limited