



(Incorporated in the Republic of South Africa) / (Registration number 2008/011165/06  
(Share code: NVS) (ISIN: ZAE 000202149 / ("the Company"))

## FORM OF ELECTION AND SURRENDER FOR THE ODD-LOT OFFER



Unless specifically defined herein, the definitions and interpretations commencing on page 50 of this Annexure 1 to which this Form of Election and Surrender forms part apply, mutatis mutandis, to this Form of Election and Surrender.

For completion by **Certificated Shareholders who hold less than 100 Shares in total ("Odd-lot Holdings") as at close of business on Friday, 7 September 2018 ("Odd-lot Holders")**. Your share certificate must be submitted along with this form in the event that you do not elect to retain your Odd-lot Holding.

**Note:** A separate form is required for each Shareholder.

### INSTRUCTIONS:

1. Part 1 must be completed by ALL Odd-lot Holders who hold a share certificate in respect of their Shares and who return this form.
2. Part 2 must ONLY be completed by Odd-lot Holders who hold a share certificate and **WHO WISH TO SELL THEIR ODD-LOT HOLDINGS**.
3. Part 3 must ONLY be completed by Odd-lot Holders who hold a share certificate in respect of their Shares and **WHO ARE EMIGRANTS FROM NON-RESIDENTS OF THE COMMON MONETARY AREA**, and who wish to sell their Odd-lot Holdings.
4. Additional forms of election and surrender may be obtained from Link Market Services at the applicable address set out below.
5. All Odd-lot Holders who complete this blue form of election and surrender must attach a certified copy of their identity document.
6. If this form of election and surrender is returned with the relevant Documents of Title before the Odd-lot Offer is implemented, it will be treated as a conditional surrender which is made subject to the Odd-lot Offer (details of which are set out in Annexure 1 to which this form is attached) being implemented. In the event of the Odd-lot Offer not being implemented for any reason whatsoever the Transfer Secretaries will, within five business days of the date upon which it becomes known that the Odd-lot Offer will not be implemented, return the Documents of Title to the Odd-lot Holders concerned, by registered post, at the risk of such Odd-lot Holders.
7. All forms of election and surrender must be lodged with Link Market Services at the address set out below, so as to be received by no later than Friday, 7 September 2018.

 <b>TO BE DELIVERED AT:</b> Link Market Services South Africa (Proprietary) Limited 13th Floor 19 Ameshoff Street Braamfontein 2001	 <b>OR POSTED AT THE RISK OF THE ODD-LOT HOLDER TO:</b> PO Box 4844 Johannesburg 2000
---	---

8. Odd-lot Holders who have Dematerialised their Shares must advise the Central Securities Depository Participant ("CSDP") or broker as to the action they wish to take in terms of the agreement entered into between them and their CSDP or broker. Such Shareholders must NOT return this form of election and surrender to Link Market Services.



### ALL CERTIFICATED ODD-LOT HOLDERS MUST COMPLETE THIS SIGNATURE AND CONTACT DETAILS SECTION

Name .....

Surname ..... Share certificate number .....

ID number/Company registration number .....

Assisted by me (if applicable) .....

(State full name and capacity)

Date .....

Telephone number (Home) ..... Telephone number (Work) .....

Cellular number .....

Postal address .....

Signature of Shareholder .....



## PART 1

### TO BE COMPLETED BY ALL ODD-LOT HOLDERS WHO RETURN THIS FROM.

Odd-lot Holders who hold a share certificate in respect of their Shares and who do not complete and return this form of election and surrender so as to be received by no later than 12h00 on Friday, 07 September 2018 should note that their Shares will be repurchased without any further action on their part and without and further notice to them.

Indicate your choice by means of an "X".

Option A – I would like to sell all my Shares at the Offer Price.

Option B – I would like to retain all my Shares.

If Option A is chosen, please complete **Part 2**. If you do not provide bank account details, payment will be made by cheque to you which will be sent to the postal address provided above and where no postal address is given or such address is incomplete, payment will be posted to your address contained in the share register of Novus, on Monday, 10 September 2018. The posting of such cheque will be by ordinary post at your own risk.



## PART 2

### TO BE COMPLETED IF YOU HAVE ELECTED TO SELL YOUR ODD-LOT HOLDING.

I have a bank account and would like to sell my Shares. Please pay the cash owing to me for purchasing my Shares into the following bank account:

#### BANKING DETAILS:

Account holder .....

Bank name .....

Account number .....

Bank branch .....

Branch code .....

**NB:** In order to comply with FICA requirements, the Transfer Secretaries will be unable to record and changes of address or payment mandates unless a certified true copy of the undermentioned documentation is received from the relevant Shareholder. (i) a copy of an identification document (in respect of change of address and payment mandate) and (ii) a copy of a bank statement (in respect of bank mandate).



## PART 3

### TO BE COMPLETED BY ODD-LOT HOLDERS WHO ARE EMIGRANTS FROM OR NON-RESIDENTS OF THE COMMON MONETARY AREA WHO WISH TO SELL THEIR SHARES.

Name of authorised dealer .....

Address .....

Account number .....

Stamp and address of agent lodging this .....

**SIGNATURE OF SHAREHOLDER:** .....

#### Notes:

1. This form is to be used by Odd-lot Holders who have not Dematerialised their Shares and who wish to sell or retain their Shares in terms of the Odd-lot Offer and who are registered as such as at the close of business on Friday, 07 September 2018.
2. Odd-lot Holders who have elected to sell their Shares will have payments for the proceeds of the sale of their Shares processed in the manner set out in paragraph 8.11 of this Annexure 1, on or about, Monday, 10 September 2018.
3. If this form of election and surrender is signed under a power of attorney, then such power of attorney, or a certified copy of the original, must be sent with this form of election and surrender for noting (unless it has already been noted by Novus or Link Market Services).
4. Where the Odd-lot Holder is a company or a close corporation, unless it has already been registered with Novus or Link Market Services, a certified copy of the directors' or members' resolution authorizing the signing of this form of election and surrender must be submitted if do requested by Link Market Services.
5. Note 4 does not apply in the event of this form of election and surrender bearing the stamp of a broking member of the JSE.
6. Where there are joint holders of any Shares, only that holder whose name appears first in the register in respect of such Shares need sign this form of election and surrender.
7. No receipts will be issued for documents lodged, unless specifically requested. In compliance with the requirements of the JSE, lodging agents are required to prepare special transaction receipts.
8. The Directors of Novus Holdings reserve the right to accept or reject any form of election and surrender where the Odd-lot Holder has not completed all the required information or has not delivered all the required documents to Link Market Services.