



**Novus Holdings Limited**  
**(Incorporated in the Republic of South Africa)**  
**JSE share code: NVS**  
**ISIN: ZAE000202149**  
**Registration number: 2008/011165/06**  
**(“Novus Holdings”, “the Company” or “the Group”)**

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## **TRADING STATEMENT UPDATE**

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Shareholders are referred to the trading statement released on the Johannesburg Stock Exchange News Service on 30 April 2018, advising that the Group expects its basic earnings per share (“EPS”) and headline earnings per share (“HEPS”) for the year ended 31 March 2018 to be lower than the previous corresponding period.

In the same announcement, the Group undertook to issue a further trading statement once there was clarity on the specific range in EPS and HEPS.

Shareholders are advised that the Group expects its basic EPS for the year ended 31 March 2018 to be within the range of 20 cents and 24 cents. This corresponds to a decline of between 70,1% and 75,1% when compared to the reported EPS of 80.4 cents for the year ended 31 March 2017. The slight improvement compared to the 30 April 2018 trading update is due to marginally improved cash flows included in the impairment testing models applied by the Group. The Group expects its HEPS for the year ended 31 March 2018 to be within the range of 100 cents and 105 cents. This corresponds to a decline of between 5,2% and 9,8% when compared to the reported HEPS of 110.8 cents for the year ended 31 March 2017.

The Group expects to release its results for the year ended 31 March 2018 on SENS on or about 15 June 2018.

The financial information on which this trading statement is based has not been reviewed or reported on by the external auditors of Novus Holdings.

Cape Town

11 June 2018

Sponsor: Investec Bank Limited