



Novus Holdings Limited
(Incorporated in the Republic of South Africa)
JSE share code: NVS
ISIN: ZAE000202149
Registration Number: 2008/011165/06
("Novus Holdings" or "the Company")

**NOTIFICATION IN TERMS OF SECTION 122(3) OF THE COMPANIES ACT AND SECTION 3.83(b) OF
THE JSE LISTINGS REQUIREMENTS**

In accordance with section 122(3)(b) of the Companies Act, No. 71 of 2008 and section 3.83(b) of the JSE Limited Listings Requirements, shareholders are hereby advised that Novus Holdings Limited has received formal notification that clients of Electus Fund Managers Proprietary Limited ("Electus") have, in aggregate, acquired an interest in the ordinary shares of the Company, such that the total interest in the ordinary shares of the Company held by Electus clients now amounts to 5.27% of the total issued ordinary shares of the Company.

As required in terms of section 122(3)(a) of the Act, Novus Holdings has filed the required notice with the Takeover Regulation Panel.

Cape Town

17 April 2018

Sponsor: Investec Bank Limited