



Novus Holdings Limited
(Incorporated in the Republic of South Africa)
JSE share code: NVS
ISIN: ZAE000202149
("Novus Holdings" or "the Company")

RENEWAL OF CAUTIONARY – MEDIA 24 PRINTING AGREEMENTS

Shareholders are referred to the announcements released by the Company on the Stock Exchange News Service dated 03 October and 15 December 2017 in relation to the termination of the existing printing agreements between Novus Holdings and Media24 Proprietary Limited ("Media24") and the release of a cautionary announcement.

As previously indicated, these negotiations are ongoing and should be concluded during February 2018 with the new printing arrangements expected to become effective from 01 April 2018. The new printing terms and conditions being negotiated once finalized could have a substantial adverse impact on Novus Holdings earnings and headline earnings for the financial year commencing 01 April 2018.

Shareholders are advised to continue exercising caution when dealing in Novus Holdings shares until a further announcement is made.

Novus Holdings remains focused on maximizing cash returns from its core printing activities and driving its diversification process. Further specific details of this strategy will be shared with investors at the earliest opportunity.

Cape Town

31 January 2018

Sponsor: Investec Bank Limited