



Novus Holdings Limited  
(Incorporated in the Republic of South Africa)  
JSE share code: NVS  
ISIN: ZAE000202149  
("Novus Holdings", "the Company" or "the Group")

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## DIRECTOR DEALINGS IN SECURITIES

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In compliance with paragraphs 3.63 to 3.74 of the JSE Listings Requirements, shareholders are advised of the following director dealings in securities.

### **The Novus Holdings Limited Share Appreciation Rights Plan ("SAR Plan")**

In terms of the SAR Plan, certain employees of Novus Holdings may be selected to receive "Share Appreciation Rights" or "SARs", being a conditional right to receive shares in Novus on relevant vesting dates in the future, subject to certain conditions as may be specified in the award notices issued to participants. In terms of the SAR Plan, participants are required to accept the grant of the SAR within a period specified in the grant letter.

The Remuneration Committee has resolved to grant an award to the executive chairman of Novus Holdings in terms of the Novus Holdings Limited Share Appreciation Rights Plan.

The following director of Novus Holdings has been granted an award on 5 December 2017 in terms of the SAR Plan.

Director and Executive Chairman	Neil Birch
Company	Novus Holdings Limited
Grant Date	5 December 2017
Acceptance Date	5 December 2017
Nature of Transaction	Off market grant and acceptance of SARs award
Class of Securities	Ordinary Shares
Number of Awards	364 742
Grant price	R 6.65
Value of the Transaction	R 2 425 534.30
Vesting Period	SARs will vest one third (1/3) per annum on the third, fourth and fifth anniversary dates from the date of grant, subject to the exercise thereof by the participant
Nature of the Interest	Direct Beneficial
Clearance obtained	Yes

The grant price and value of transaction is based on the closing price of the Novus Holdings shares on the business day immediately preceding the date of the grant.

Cape Town  
5 December 2017  
Sponsor: Investec Bank Limited