



Novus Holdings Limited
(Incorporated in the Republic of South Africa)
JSE share code: NVS
ISIN: ZAE000202149
("Novus Holdings" or "the Company")

CAUTIONARY ANNOUNCEMENT – MEDIA 24 PRINTING AGREEMENTS

Shareholders are referred to the announcement released by Novus Holdings on the Stock Exchange News Service dated 3 October 2017 in relation to the termination of the existing printing agreements between Novus Holdings and Media24 Proprietary Limited ("Media24") and are advised that negotiations have progressed between Novus Holdings and Media24 in respect of the finalization of new printing arrangements. These negotiations are expected to be concluded during February 2018 and the new printing arrangements are expected to become effective from 1 April 2018.

At this stage it is expected that the new printing terms and conditions being negotiated once finalized could have a substantial adverse impact on Novus Holdings earnings and headline earnings for the financial year commencing 1 April 2018.

Shareholders are accordingly advised to exercise caution when dealing in Novus Holdings shares until a further announcement is made.

Cape Town

15 December 2017

Sponsor: Investec Bank Limited