



Novus Holdings Limited
(Incorporated in the Republic of South Africa)
JSE share code: NVS
ISIN: ZAE000202149
("Novus Holdings", "the Company" or "the Group")

APPOINTMENT OF NON-INDEPENDENT NON-EXECUTIVE DIRECTOR

In compliance with the JSE Listings Requirements, shareholders are advised that Ms. Noluvuyo Mkhondo has been appointed as non-independent non-executive director with effect from 15 December 2017. Ms. Mkhondo is an executive director of Value Capital Partners (Pty) Ltd ("VCP"). VCP, through its Fund, is a shareholder in Novus Holdings.

Ms. Mkhondo is a seasoned investment banking and corporate finance professional, with extensive experience in Merger and Acquisition execution, investment evaluation and strategic long term financial planning. Ms. Mkhondo is a chartered accountant by profession, having begun her career in the Audit and Advisory Financial Institutions Services Team at Deloitte in Johannesburg. She has a Bachelor of Accountancy degree from Wits University, and an MBA from London Business School (awarded with Distinction) where she was a Mo Ibrahim Scholar.

The board welcomes Ms. Mkhondo to the board and look forward to her contribution to the group at this time of strategic diversification.

Cape Town

19 December 2017

Sponsor: Investec Bank Limited