



Novus Holdings Limited
(Incorporated in the Republic of South Africa)
JSE share code: NVS
ISIN: ZAE000202149
("Novus Holdings", "the Company" or "the Group")

CHANGE IN FUNCTION OF CHAIRMAN

Shareholders of Novus Holdings are hereby notified that Mr. Neil Birch's designation has changed from independent non-executive to executive chairman of the Group, effective 01 October 2017.

Mr. Birch's independence will be affected due to his part time increased executive involvement. He will therefore no longer be considered as an independent non-executive.

Following the change, the composition of the Board remains aligned with the King IV requirement in that its board of directors comprises of a balance of power, with a majority of non-executive directors, the majority of whom are independent. The Lead Independent director, considering Mr. Birch's change in designation, is Mr. Jan Potgieter.

The Board welcomes the opportunity to have Mr. Birch's increased participation and look forward to his contribution.

Cape Town

28 September 2017

Sponsor: Investec Bank Limited