



**Novus Holdings Limited**  
**(Incorporated in the Republic South Africa)**  
**JSE share code: NVS**  
**ISIN: ZAE000202149**  
**Registration number: 2008/011165/06**  
**(“Novus Holdings”, “the Company” or “the Group”)**

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**TRADING STATEMENT, AWARD OF NATIONAL DEPARTMENT OF BASIC EDUCATION (“DBE”) TENDER  
AND MEDIA24 PRINT AGREEMENT UPDATE**

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**Trading update**

In accordance with paragraph 3.4(b) of the Listings Requirements of the JSE, shareholders are advised that the Group is satisfied that a reasonable degree of certainty exists that the financial results to be reported on for the year ended 31 March 2017 will differ by 20% or more from the financial results of the previous corresponding reporting period.

Factors that negatively impact the Group’s headlines earnings per share (“HEPS”) relative to the comparative period include the continuation of tough trading conditions and the resultant negative impact on print volumes, as well as losses incurred at the tissue operation whilst in the process of commissioning additional milling capacity. Furthermore, the decrease in earnings per share (“EPS”) is exacerbated by impairments to be recognised on unutilised production capacity and related equipment.

In the light of the above factors, shareholders are advised that the Group expects its basic EPS and HEPS for the year ended 31 March 2017 to be lower than the corresponding period by at least 42% and 20% respectively, or lower by at least 58.6 cents and 28.0 cents respectively, when compared to the reported EPS of 139.5 cents and HEPS of 139.9 cents for the year ended 31 March 2016.

A further trading statement will be released on or about 02 May 2017, to provide shareholders with further detail regarding the Company’s earnings forecast ranges for basic EPS and HEPS, as required by the JSE Listings Requirements.

The financial information on which this trading statement is based has not been reviewed or reported on by the external auditors of Novus Holdings.

**DBE tender award**

Novus Holdings confirms that it has been awarded the DBE workbook tender. The Group will continue the partnership for a three-year period (2018, 2019 and 2020) following the success of the previous workbook project.

**Media24 print agreement**

The Group also has an in-principle agreement with Media24 for a new print contract of which further details will be communicated on once finalised.

**Results announcement**

The Group's reviewed annual financial results for the period ended 31 March 2017 will be released on SENS on or about 09 June 2017.

Cape Town

12 April 2017

Sponsor: Investec Bank Limited