



## Just getting started; 2014 highlights

The year 2014 has been a successful one, filled with achievements for the Paarl Media Group as we improved our technology, became more efficient within our industry, and more responsive to our customers' needs. At the same time, we have also made huge strides in lessening the impact of the print and paper industry on the environment.

Listening to the market led to several innovations within the Group. Paarl Media Commercial was introduced in response to our cost-conscious clients' needs for reasonably priced, quality heatset products. In addition, Paarl Labels relocated to more modern and spacious premises and acquired a state of the art press which reduces lead times, while maintaining premium quality.

Unfortunately the paper and printing industry is often labelled as having a negative environmental impact but by 2014 the Group had invested more than R100 million in developing practices to minimise the potential impact on natural resources while still delivering superior products.

Proof of our commitment to promoting a sustainable industry was highlighted by a PEFC Chain of Custody certification (PEFC CoC) recognising the role of Paarl Media Cape and Paarl Media Paarl in ensuring sustainable forest management.

In addition, through the acquisition of Correll Tissue we have found a way to effectively utilise the waste paper produced during our print operations to create a reusable product: tissue paper.

Identifying the potential to reuse the print industry's waste is only one way we have found to lessen our environmental impact. Situated at Paarl Media Cape, our Biomass Boiler is powered using sustainable biomass, to provide steam for Paarl Media Cape's gravure printing presses.

As a direct result of the advanced Biomass Boiler, Paarl Media was announced as a finalist in the Energy Saving category at the 2014 Eco-Logic Awards. In fact, several Paarl Media Group entities were nominated for a vast spectrum of awards this calendar year.



Paarl Media Cape received an international printing award and a commendation at the 2014 European Publication Gravure Awards for two catalogues. The annual ERA Publication Awards, held in Salzburg, Austria, encourage the best publication gravure production within Europe.

Paarl Media Academy shone at the ArcelorMittal Achiever Awards with nominations in two categories: Best Training Provider category (placed first runner up), and Best Training Programme: Large Company category (placed second runner up).

A joint venture between the Paarl Media Group, Lebone Litho, and UTI received a platinum award at the 2014 Logistic Achiever Awards held in Johannesburg. The award was presented for the integration of the printing, warehousing, and distribution of 60 million workbooks to 25 700 public schools over a period of 90 days.

Not content to be the best only within South Africa, we have already begun to extend our reach into the rest of Africa. As the entire continent develops there is a massive demand for paper products, from tissue paper, to ballot papers, to the printing of educational materials. The Paarl Media Group is well-positioned to lead that development.

As we look to 2015, the Group will continue to invest in leading edge technology and implement the most sustainable and environmentally friendly printing solutions. Most importantly we will invest in our people, training the most highly skilled individuals in our industry.

**We wish everyone a wonderful festive season and look forward to further success in 2015.**

