



Novus Holdings Limited
(Incorporated in the Republic South Africa)
JSE share code: NVS
ISIN: ZAE000202149
Registration number: 2008/011165/06
(“Novus Holdings”, “the Company” or “the Group”)

Termination of Management Agreement

Shareholders of Novus Holdings are hereby notified that the restated Management Agreement between Novus Holdings, Media24 and Mr Lambert Retief, which was entered into on 23 February 2015, has terminated upon Mr Retief’s passing on Wednesday, 25 January 2017.

Media24 thereby has the right to terminate the existing contractual printing agreement with Novus Holdings on six months’ written notice. Novus Holdings and Media24 are currently engaged in negotiations around the renewal or extension of the printing agreements and are in the process of finalising new terms.

Cape Town

26 January 2017

Sponsor: Investec Bank Limited