

Novus Holdings Limited
(Formerly known as Paarl Media Group Proprietary Limited)
(Incorporated in the Republic South Africa)
(Registration number 2008/011165/06)
JSE share code: NVS
ISIN: ZAE000202149
("Novus" or the "Company")

OFFER AND LISTING OF NOVUS

Reference is made to the Company's announcement ("**Announcement**") published on SENS on Monday, 16 March 2015, detailing an urgent application lodged by Caxton and CTP Publishers and Printers Limited to the Competition Tribunal ("**Application**") that Media24 Proprietary Limited ("**Media24**"), Novus, Adbait Proprietary Limited and Lambert Retief "notify the acquisition of sole control by Media24 over Novus as well as an order prohibiting the implementation of the restated management agreement arising as a result of the Novus listing until such time as the change of control so brought about by the listing as a result of the implementation of the restated management agreement has been approved by the Tribunal".

This matter was heard by the Competition Tribunal on Friday, 20 March 2015. On Monday, 23 March 2015, the Competition Tribunal dismissed the Application. As such, the Novus listing will go ahead as scheduled. For ease of reference, the salient dates and times of the offer and listing as disclosed in the Announcement remain as set out below:

Key action	2015
Last date and time for indications of interest for purposes of book building to be received up until 12:00 on	Wednesday, 25 March
Closing date of the offer at 12:00 on	Thursday, 26 March
Successful applicants advised of allocations by	Thursday, 26 March
Publication date of the final offer price and final number of offer shares released on SENS on	Thursday, 26 March
Publication date of the final offer price and final number of offer shares published in the press on	Friday, 27 March
Payment date for allocated Novus shares on	Monday, 30 March
Listing date on	Tuesday, 31 March
Accounts at CSDP or broker updated and credited in respect of dematerialised shareholders on	Tuesday, 31 March

All dates and times referred to above are subject to change and any such change will be released on SENS.

24 March 2015
Johannesburg

Sponsor
Investec Bank Limited