

Novus Holdings Limited
(Formerly known as Paarl Media Group Proprietary Limited)
(Incorporated in the Republic South Africa)
(Registration number 2008/011165/06)
JSE share code: NVS
ISIN: ZAE000202149
("Novus" or the "Company")

OFFER AND LISTING OF NOVUS

Reference is made to the Company's pre-listing statement ("PLS") and abridged PLS announcement ("Announcement") published on SENS on Wednesday, 4 March 2015, detailing an offer by way of a subscription ("Private Placement" or "the Offer") of ordinary shares ("Shares") and the listing of Novus ("Listing") on the main board of the JSE Limited ("JSE").

After the release of the PLS Caxton and CTP Publishers and Printers Ltd ("Caxton") lodged with the Competition Tribunal an urgent application that Media24 Proprietary Limited ("Media24"), Novus, Adbait Proprietary Limited and Lambert Retief "notify the acquisition of sole control by Media24 over Novus as well as an order prohibiting the implementation of the restated management agreement arising as a result of the Novus listing until such time as the change of control so brought about by the listing as a result of the implementation of the restated management agreement has been approved by the Tribunal". Novus and the other respondents named above will oppose this application.

This matter will be heard by the Competition Tribunal on Friday, 20 March 2015. Given the timing of this hearing, Novus will grant eligible investors an extension to apply to participate in the Offer and therefore extend certain other dates as set out below. The salient dates and times of the Offer and Listing as disclosed in the PLS and Announcement have been amended as set out below:

| Key action | 2015 |
|---|---------------------|
| Last date and time for indications of interest for purposes of book building to be received up until 12:00 on | Wednesday, 25 March |
| Closing date of the Offer at 12:00 on | Thursday, 26 March |
| Successful applicants advised of allocations on | Thursday, 26 March |
| Publication date of the final Offer price and final number of Offer Shares released on SENS on | Thursday, 26 March |
| Publication date of the final Offer price and final number of Offer Shares published in the press on | Friday, 27 March |
| Payment date for allocated Novus Shares on | Monday, 30 March |
| Listing Date on | Tuesday, 31 March |
| Accounts at CSDP or broker updated and credited in respect of Dematerialised Shareholders on | Tuesday, 31 March |

All dates and times referred to above are subject to change and any such change will be released on SENS.

16 March 2015
Johannesburg

Sponsor
Investec Bank Limited