



Novus Holdings Limited
(Formerly known as Paarl Media Group Proprietary Limited)
(Incorporated in the Republic South Africa)
JSE share code: NVS
ISIN: ZAE000202149
("Novus Holdings", "the Company" or "the Group")

Change in Senior Management - Resignation of Chief Executive Officer

Novus Holdings announced today that Stephen van der Walt, chief executive officer (CEO), has decided to step down after 15 years with the group.

Stephen began his career with Novus Holdings, formerly the Paarl Media Group, in 2000 as chief financial officer. He was appointed as chief operating officer in 2003 and became CEO in 2005. Stephen made a great contribution to the group over many years and was also instrumental in the recent listing of Novus Holdings on the JSE.

Stephen's resignation as CEO and as executive director of Novus Holdings will be effective from 31 March 2016.

Keith Vroon, chief operating officer for Novus Holdings, has been appointed acting CEO with immediate effect. Stephen will work with Keith to ensure a smooth transition.

The Novus board wishes to express its gratitude to Stephen for his longstanding service and wishes him well in pursuing the next phase of his career.

Cape Town
16 February 2016
Sponsor: Investec Bank Limited